

ANNEXURE-4

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2015-16

1. A brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.	<p>The Board of Directors of the Company at its meeting held on November 12, 2014 had approved the Corporate Social Responsibility Policy of the Company pursuant to Section 135 of the Companies Act 2013 and relevant rules prescribed therein.</p> <p>The Policy lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes. Programmes that are eligible in accordance with the Act and are consistent with the CSR themes of the Company shall be eligible for grants.</p> <p>CSR themes of the Company include:</p> <ol style="list-style-type: none"> 1. Road safety 2. Environmental sustainability 3. Children's Education, and 4. Healthcare <p>CSR programs and estimated expenditures with other details are recommended by the CSR Committee to the Board for approval.</p> <p>All CSR programs are monitored through field visits, comprehensive documentation, and regular interaction with beneficiary Communities.</p> <p>Eicher Group Foundation (EGF), a section 8 Company has been incorporate by the Company and its unlisted subsidiary VE Commercial Vehicles Limited (VECV) with a view to facilitate and monitor CSR initiatives of the Company and VECV.</p> <p>Your Company will continue to support social projects that are consistent with the policy.</p> <p>CSR Policy of the Company is available at http://www.eicher.in/uploads/1427718324_EMLCSR.pdf</p> <p>Details of Company's CSR Projects and Programs is provided under Annexure A</p>
2. The Composition of the CSR Committee	<p>The CSR Committee comprising of:</p> <ol style="list-style-type: none"> 1. Mr S Sandilya – Chairman 2. Mr Siddhartha Lal 3. Mr Prateek Jalan
3. Average net profit of the company for last three financial years	Rs. 417.79 Crores
4. Prescribed CSR Expenditure (two per cent. of the amount as in item 3 above)	Rs. 8.36 Crores
5. Details of CSR spent during the financial year. (1) Total amount to be spent for the FY (2) Amount unspent , if any; (3) Manner in which the amount spent during the financial year :	<p>Rs. 8.36 Crores</p> <p>Nil</p> <p>The manner in which the amount is spent is provided under Annexure A.</p>
6. In case the company has failed to spend the two per cent, of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.	Not Applicable
7. We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.	

Siddhartha Lal
Managing Director
DIN00037645

S. Sandilya
Chairman, CSR Committee
DIN00037542

TABLE 01		ANNEXURE A						RS. CRORES
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
5.	CSR project or activity identified	Projects or programs (1) Local area or other (2) Specify the state and district where projects or programs was Undertaken	Sector in which the project is covered	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs (1) Direct Expenditure on projects or programs (2) Overhead	Cumulative Expenditure upto the reporting period	Amount spent: Direct or through implementing agency	
1.	Infrastructure development and operational expenses for schools	Other. Alwar and surrounding areas, Rajasthan.	Promoting Education	5.72	3.72	3.72	Direct and through Goodearth Education Foundation	
2.	Disaster relief	Local. Chennai and surrounding areas, Tamil Nadu	Promoting health care, eradicating hunger, poverty and malnutrition, sanitation and making available safe drinking water	2.00	0.74	0.74	Networking and Development Centre for Service Organizations; Habitat for Humanity India Trust	
3.	Vocational training	Other. Various States.	Promoting education, enhancing vocational skills	2.25	0.12	0.12	Kesarwasi Social Welfare Association	
4.	Local Area Development: 1. Improve employment opportunities for school dropouts, unemployed youth by skill building 2. Health care- cancer detection in view of high incidences of cancer. 3. Sanitation facilities in Government schools especially for girls	Local. Chennai and surrounding areas, Tamil Nadu.	Enhancing vocational skills, promoting healthcare, sanitation	3.00	Nil	Nil	-	
5.	Eradication of blindness and deafness	Various states.	Promoting Healthcare	0.90	0.87	0.87	Shroff Charity Eye Hospital	
6.	Eicher Group Foundation		SI No 1 to 5 above	3.54	3.54	3.54		
7.	Total				8.99	8.99		
8.	Overheads (included in the Total above)				0.63	0.63		