

ANNEXURE-3

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2021-22

1. Brief outline on CSR policy of the company

The Board of Directors of the Company had approved the Corporate Social Responsibility Policy of the Company pursuant to Section 135 of the Companies Act 2013 ("the Act") and relevant rules prescribed thereunder.

The Policy, inter-alia, lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes, implementation procedure for programmes, evaluation, monitoring and reporting framework and administration mechanism. Programmes that are eligible in accordance with the Act and are consistent with the CSR themes of the Company shall be eligible for grants.

Following CSR themes are given preference while formulating Annual Action Plans:

- (i) Local Area Development
- (ii) Social Mission - Responsible Travel
- (iii) Road Safety

CSR Committee may include any other themes on CSR that are within the purview of Section 135 of the Act read with Schedule VII thereto.

The Company ensures that every programme has:

- i. Clearly defined objectives consistent with the Policy
- ii. A system for monitoring actual spending by the grantees
- iii. Impact assessment, wherever required
- iv. A reporting framework/ system

Prospective CSR programmes are presented to the CSR Committee for evaluation. The proposal includes the proposed budget, social need for the programme and benefits expected. The CSR Committee recommends desirable programmes with all necessary details to the Board for approval.

All CSR programmes are closely monitored through field visits, comprehensive documentation and regular interaction with beneficiary communities.

Your Company implements its CSR Programmes on its own or through Eicher Group Foundation (EGF), a section 8 Company incorporated by the Company and its unlisted subsidiary VE Commercial Vehicles Limited (VECV) with a view to facilitate and monitor CSR initiatives of the Company and VECV. The Company also collaborates with third parties for undertaking CSR Programmes in such manner as the CSR Committee may deem fit.

Your Company will continue to support social projects that are consistent with the policy.

2. Composition of CSR Committee

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee which the members were eligible to attend during the year	Number of meetings of CSR Committee attended during the year
1	Mr. S. Sandilya	Chairman, Non-Executive Independent Director	3	3
2	Mr. Siddhartha Lal	Member, Managing Director	3	3
3	Mr. Inder Mohan Singh	Member, Non-Executive Independent Director	3	3
4	Ms. Manvi Sinha	Member, Non-Executive Independent Director	3	3

3. Provide the web-link where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company

Composition of the CSR committee is mentioned above and is available on the Company's website at <https://www.eicher.in/consitution-of-board-committee>

CSR Policy of the Company is available at https://www.eicher.in/uploads/1623138899_eicher-corporate-social-responsibility-policy.pdf

CSR Projects approved by the Board are available at <https://www.eicher.in/details-of-csr-projects>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report)

Impact assessment for relevant projects is being carried out by the Company. Relevant details can be shared only after completion of the assessment.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
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NIL

6. Average net profit of the Company as per Section 135(5): Rs. 2555.92 crore

- 7. a) Two percent of average net profit of the Company as per section 135(5):** Rs. 51.12 crore
- b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** Rs. 1.59 crore
- c) Amount required to be set off for the financial year, if any:** NIL
- d) Total CSR obligation for the financial year (7a+7b-7c):** Rs. 52.71 crore

8. a) CSR amount spent or unspent for the financial year:

Total amount Spent for the financial year (Rs. in crore)	Amount Unspent (in Rs.)				
	Total amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount. (Rs. in crore)	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
27.74	24.97	22/04/2022 & 27/04/2022			Not Applicable

b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	State	District	Project duration	Amount allocated for the project (Rs. in lakh)	Amount spent in the current financial year (Rs. in lakh)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs. in lakh)	Mode of Implementation - Direct (Yes/No)	Name	CSR Registration number
1	Improve employment opportunities for school dropouts unemployed youth by skill building	Cl. (ii) Employment enhancing vocational skills.	Yes	Tamil Nadu & Haryana	Chennai & Gurgaon	3 Years excluding the financial year in which the project is approved	3.8	3.8	-	No	Eicher Group Foundation	CSR00005785
2	Eradication of blindness and deafness	Cl.(i) Promoting healthcare	No	Delhi	Delhi	Same as above	445.0	110.0	335.00	No	Eicher Group Foundation	CSR00005785

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(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the project.		Project duration	Amount allocated for the project (Rs. in lakh)	Amount spent in the current financial year (Rs. in lakh)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (Rs. in lakh)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number
3	Infrastructure development and operational expenses for School	Cl.(ii) Promoting education	No	Rajasthan	Alwar	Same as above	2,070	308.2	1,761.8	No	Eicher Group Foundation	CSR00005785
4	Upgrade education in the Government Schools in Tamil Nadu	Cl.(ii) Promoting education	Yes	Tamil Nadu	Chennai	Same as above	275	275	-	No	Eicher Group Foundation	CSR00005785
5	Empower Ladakh	Cl.(x) rural development projects	No	UT Ladakh	Leh & Kargil	Same as above	103.1	103.1	-	No	Eicher Group Foundation	CSR00005785
6	Greening of highways	Cl.(iv) Environmental sustainability	Yes	Tamil Nadu	Chennai	Same as above	20.3	20.3	-	No	Eicher Group Foundation	CSR00005785
7	Holistic maternal and child well-being	Cl.(i) Promoting healthcare	Yes	Tamil Nadu	Chennai	Same as above	3.1	3.1	-	No	Eicher Group Foundation	CSR00005785
8	Royal Enfield Centre for Skill Development	Cl.(ii) promoting education, enhancing vocational skills	Yes	Tamil Nadu	Chennai	Same as above	179.7	179.7	-	No	Eicher Group Foundation	CSR00005785
			No	Uttar Pradesh	Lucknow							
9	Holistic Village Development of community	Cl. (x) Rural Development	Yes	Tamil Nadu	Vallam	Same as above	36.6	36.6	-	No	Eicher Group Foundation	CSR00005785
10	Responsible Travel	Cl. (iv) Ensuring environmental sustainability	No	Uttarkhand, MP, Goa, Karnataka, Tamil Nadu, Haryana, Maharashtra	Dehradun, Indore, Goa, Bangalore, Chennai, Gurgaon, Pune, Guwahati and Leh	Same as above	446.0	135.4	2200	No	Eicher Group Foundation	CSR00005785
								90.6				
11	Support under covid-19	Cl.(i) Promoting health care eradicating hunger, poverty and malnutrition.	Yes	Tamil Nadu, Delhi, Ladakh, Himachal Pradesh	Chennai, Delhi, Ladakh, Kullu	Same as above	1,692.8	1,312.8	180.0	No	Eicher Group Foundation	CSR00005785
			N.A.	N.A.	N.A.			200.0				
12	Helmets for India	Cl (i) Promoting healthcare and road safety	Yes	Tamil Nadu	Chennai	Same as above	3.3	3.3	-	Yes	N.A.	
TOTAL							5,031.2	2,534.4	2,496.8			

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes / No)	(5) Location of the project		(6) Amount spent for the project (Rs. in lakh)	(7) Mode of implementation on - Direct (Yes / No)	(8) Mode of implementation - Through implementing agency	
				State.	District.			Name	CSR registration number

Nil

d) Amount spent in Administrative Overheads : Rs. 223 lakh

e) Amount spent on Impact Assessment, if applicable: Rs. 16.5 lakh

f) Total amount spent for the financial year(8b+8c+8d+8e): Rs. 2774 lakh

g) Excess amount for set off, if any

Sl.No.	Particular	Amount (Rs. in Crore)
i	Two percent of average net profit of the company as per section 135(5)	51.12
ii	Total amount spent for the financial year	2774
iii	Excess amount spent for the financial year [(ii)-(i)]	Nil
iv	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	1.59
v	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding financial year	Amount transferred to Unspent CSR Account under section 135 (6) (Rs. in lakh)	Amount spent in the reporting financial year (Rs. in lakh)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (Rs. in lakh)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
i	2020-21	2,491.8	816.9		NIL		1,674.9

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sl. No.	(2) Project ID	(3) Name of the Project	(4) Financial year in which the project was commenced	(5) Project duration	(6) Total amount allocated for the project (Rs. in lakh)	(7) Amount spent on the project in the reporting Financial year(Rs. in lakh)	(8) Cumulative amount spent at the end of reporting financial year (Rs. in lakh)	(9) Status of the project - Completed / Ongoing
1	E1006	Infrastructure development and operational expenses for School	2020-21	3 Years excluding the financial year in which the project is approved	713.8	588.8	588.8	Ongoing
2	E1013	Holistic maternal and child well-being	2020-21	Same as above	124.5	9.5	9.5	Completed
3	E1018	Royal Enfield Centre for Skill Development	2020-21	Same as above	478.0	70.0	70.0	Ongoing

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(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial year in which the project was commenced	Project duration	Total amount allocated for the project (Rs. in lakh)	Amount spent on the project in the reporting Financial year (Rs. in lakh)	Cumulative amount spent at the end of reporting financial year (Rs. in lakh)	Status of the project - Completed / Ongoing
4	E1023	Holistic Village Development of community	2020-21	Same as above	358.9	76.9	76.9	Ongoing
5	E1024	Responsible Travel	2020-21	Same as above	752.9	54.9	54.9	Ongoing
6	E1022	Support under Covid-19	2020-21	Same as above	57.8	16.8	16.8	Ongoing
7	E1012	Greening of highways	2020-21	Same as above	5.9	-	-	Ongoing
	TOTAL				2,491.8	816.9	816.9	

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)

(a)	Date of creation or acquisition of the capital asset(s).	Nil
(b)	Amount of CSR spent for creation or acquisition of capital asset.	Nil
(c)	Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.	Nil
(d)	Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).	Nil

Note: The Company or Eicher Group Foundation (Implementing Agency) do not have any capital assets registered in their names which are created/ acquired from the CSR funds.

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5)

Eicher Group Foundation, a Section 8 Company incorporated by the Company and its unlisted subsidiary VE Commercial Vehicles Limited, executes the CSR programs as long term/ continuous programs, and the planning of spending is done as per the requirement of the programs. The unspent CSR amount for financial year 2021-22, as mentioned under Para 8, is transferred to a separate unspent CSR account pursuant to the provisions of Section 135 of the Act read with Schedule VII and relevant rules prescribed thereunder.

Date: May 13, 2022

Siddhartha Lal
 Managing Director
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S. Sandilya
 Chairman, CSR Committee
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 Place: Chennai, Tamil Nadu