

EICHER TO INVEST ₹2K CR

New Delhi, 9 May: Eicher Motors plans to invest Rs 2,000 crore in its various business verticals, including commercial vehicles and motorcycles, by the end of 2015.

The company, which today posted a 42 per cent rise in consolidated net profit at Rs 139.12 crore in the first quarter ended 31 March 2014, also plans to launch around 11 new trucks by the middle of 2015.

“We plan to invest around Rs 2,000 crore on various businesses in 2014-15. Around Rs 1,300 crore would be invested in the VECV business, while Rs 600 crore has been earmarked for Royal Enfield business,” Eicher Motors managing director & CEO Siddhartha Lal told reporters during a conference call.