



April 25, 2024

**Online intimation/submission**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 505200

**The Secretary**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
Symbol: EICHERMOT

**Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We would like to inform you that the Company has received a GST demand order from the Office of the Principal Commissioner of CGST and Central Excise, Chennai.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure - "A".

You are requested to take the same on your records.

Thanking you,  
For **Eicher Motors Limited**

**Atul Sharma**  
**Company Secretary**

Encl: Annexure-A

<b>Name of the authority</b>	Office of the Principal Commissioner of CGST and Central Excise, Chennai
<b>Nature and details of the action(s)</b>	Demand order for an aggregate amount of Rs. 2.18 crores (which includes tax demand of Rs. 39 lacs & penalty of Rs. 1.79 crores) and interest as applicable
<b>Date of receipt of communication from the authority</b>	April 24, 2024, email received at 11:46 AM
<b>Details of the violation(s)/ contravention (s) committed or alleged to be committed</b>	<b>For the FY 2018-19:</b> 1) The officer has disallowed certain GST credit and raised GST demand, largely on account of difference in GST credit mismatch between Company’s GST availment and details reported by suppliers in their GST returns. 2) Non-reversal of input tax credit on material returned instead of output tax liability paid by the Company.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms</b>	Based on Company’s assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any relevant impact on financials, operations or other activities of the Company.