

Eicher Motors net up 38%

Driven by the sustained demand for its Royal Enfield bullets, Eicher Motors, the company that also manufactures commercial vehicles, on Tuesday reported a 38 per cent jump in net profit for the quarter ended June. The company follows a January–December accounting year. Net profit for the quarter stood at ₹183.56 crore while net sales zoomed 47 per cent to ₹1,092 crore. While the results were declared in the evening after close of trading hours at the BSE, the stock had touched a new high of ₹21,618 earlier in the day.

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