

October 25, 2021

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Ref: Results of the Postal Ballot under Regulation 44(3) of SEBI (LODR) Regulations, 2015 and Scrutinizer's Report under Section 108 of the Companies Act, 2013

Dear Sir/Madam,

With reference to the captioned subject and in continuation of our letter dated September 24, 2021 in respect of submission of the postal ballot notice dated August 23, 2021 seeking approval of members of the Company for re-appointment of Mr. Siddhartha Lal as Managing Director of the Company and payment of remuneration for a period of 5 years with effect from May 1, 2021, we would like to inform you that the business items/ resolutions as set out in the Postal Ballot Notice has been considered and voted upon as per the details given below:

Business Item no. 1	To consider and approve re-appointment of Mr. Siddhartha Lal as Managing Director of the Company for a period of 5 years with effect from May 1, 2021 (Ordinary Resolution)
Total votes cast	22,65,28,076
Votes in favour	21,23,72,920
Votes against	1,41,55,156
Invalid votes	Nil
Result	The resolution was passed with requisite majority
Business Item no. 2	To approve Payment of Remuneration to Mr. Siddhartha Lal as Managing Director of the Company for a period of 5 years with effect from May 1, 2021 (Ordinary Resolution)
Total votes cast	22,62,67,540
Votes in favour	22,30,13,818
Votes against	32,53,722
Invalid votes	Nil
Result	The resolution was passed with requisite majority



www.eichermotors.com

Mr. Vijay Gupta, Chartered Accountant, Managing Partner of VKGN & Associates, scrutinizer appointed for Postal Ballot, submitted his report on remote e-voting on Postal Ballot today i.e. October 25, 2021, to the undersigned. The undersigned has been duly authorized by the Chairman of the Company to declare the results.

Accordingly, pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed herewith voting results on the resolutions contained under the Postal Ballot Notice along with the Scrutinizers' report.

Thanking you,

For **Eicher Motors Limited**

Manhar Kapoor

General Counsel & Company Secretary

End: As above



VKGN & Associates
Chartered Accountants

Scrutinizer's Report

[Pursuant to section 108 and section 110 of the Companies Act, 2013, and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Manhar Kapoor
General Counsel & Company Secretary
Authorised by the Chairman of Eicher Motors Limited

Name of the Company	Eicher Motors Limited CIN: L34102DL1982PLC129877
Deemed date of passing of resolutions	Sunday, October 24, 2021, being the last date of remote e-voting
Mode	Remote e-voting

Sub: Scrutinizer's Report on remote e-voting in respect of passing of two resolutions contained in the notice dated August 23, 2021 by Postal Ballot

Dear Sir,

Please refer to your email dated August 24, 2021 informing that the Board of Directors of the Company in its meeting held on August 23, 2021 had appointed me as a Scrutinizer for the purpose of scrutinizing the remote e-voting in a fair and transparent manner and for ascertaining the requisite majority in the e-voting Process, carried out as per the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020 and circular number 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the Act, rules, circulars and notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time).

As a scrutinizer, I am required to scrutinize the said e-voting Process, and the scope for ascertaining the requisite majority on voting through such process is limited to preparing and submitting the Scrutinizer's report on the votes cast by the members of the Company "in favour" or "against" the resolutions on the basis of the data downloaded from e-voting website of National Securities Depositories Limited (hereinafter referred to as "NSDL") using an electronic voting system on the dates referred to in the Notice.

The Management of the Company is responsible for ensuring the compliances for conducting the postal ballot through e-voting and for organizing the process of remote e-voting on the resolutions contained in the postal ballot notice in accordance with the provisions of Companies Act, 2013, rules made thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and the MCA Circulars. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

I, Vijay Gupta, Chartered Accountant in Practice (ICAI Membership No.: 081986) and Partner of M/s. VKGN & Associates, Chartered Accountants having office at J-10, Green Park Main, New Delhi-110 016, submit my report as under:





1. Notice of Postal Ballot was duly sent to the members, directors, auditors of the Company and other persons eligible to receive a copy thereof, as confirmed by the Company. The Company completed dispatch of the Notice of Postal Ballot by e-mail on Friday, September 24, 2021, to those members who had registered their email-ids with the Company/Depositories till Tuesday, September 21, 2021.
2. The Members whose names appear in the Register of Members/ List of Beneficial Owners as on Tuesday, September 21, 2021, being the cut-off date, were entitled to vote on the two (2) Resolutions set forth in the Postal Ballot Notice for remote e-voting.
3. Detailed instructions relating to remote e-voting facility along with login details were provided to the members.
4. The Company has also published the information relating to remote e-voting in newspapers namely, Business Standard, Hindi (New Delhi Edition) and the Business Standard, English (All Editions) dated September 25, 2021.
5. The remote e-voting period commenced on Saturday, September 25, 2021, at 9.00 a.m. IST and ended on Sunday, October 24, 2021, at 5.00 p.m. IST.
6. The members have cast their vote through e-voting facility provided by NSDL on the designated website <https://www.evoting.nsdl.com>.
7. I have monitored the process of remote e-voting through the scrutinizer's secured link provided by NSDL on the designated website.
8. Votes cast by the members through remote e-voting were considered for the purpose of this report.
9. The votes cast through remote e-voting were unblocked by me, on Sunday, October 24, 2021 at 5.07 p.m. IST in the presence of 2 (two) witnesses viz., Mr. Akshay Kakkar, Company Secretary (ACS: 62055), and Ms. Anugya Verma, Company Secretary (ACS: 65545), both of whom are not in the employment of the Company and /or Link Intime India Private Limited.
10. The result of remote e-Voting process on the below mentioned resolutions is as under:
 - a) Item No. 1 (as an Ordinary Resolution): To consider and approve re-appointment of Mr. Siddhartha Lal as Managing Director:

Voted "In Favour"/ "Against" the resolution:

In Favour/Against	Remote E-Voting		
	Voters	No. of Votes	Percentage
In Favour	1,975	21,23,72,920	93.7513
Against	162	1,41,55,156	6.2487
Total	2,137	22,65,28,076	100

Invalid Votes: Nil.

- b) Item No. 2 (as an Ordinary Resolution): To approve payment of Remuneration to Mr. Siddhartha Lal as Managing Director:





Voted "In Favour"/ "Against" the resolution:

In Favour/Against	Remote E-Voting		
	Voters	No. of Votes	Percentage
In Favour	1,902	22,30,13,818	98.5620
Against	229	32,53,722	1.4380
Total	2,131	22,62,67,540	100


Invalid Votes: Nil.

11. The Company Secretary of the Company duly authorized by the Chairman in this regard may declare the result accordingly.
12. The electronic data and all other relevant records/papers relating to e-voting process shall remain in my safe custody until the Chairman considers, approves, and signs the minutes, and thereafter the same shall be handed over to the Company Secretary who shall preserve such data, papers and other related records/papers etc. safely .
13. a) I have conducted my examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. The Guidance Note requires that I comply with the ethical requirements of the Code of Ethics issued by ICAI, and
b) I have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and at its registered office/corporate office, and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You

For VKGN & Associates
Chartered Accountants
ICAI Firm Registration No.: 012897N


Vijay Gupta
Chartered Accountant in Practice
Partner
Membership No.: 081986
UDIN: 21081986AAAAJN5719



Place: New Delhi
Date: October 25, 2021

Countersigned by:
For Eicher Motors Limited

Manhar Kapoor
General Counsel & Company Secretary

Eicher Motors Limited
Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	August 23, 2021
Voting:-	
Start Date	Saturday, September 25, 2021 (9:00 am IST)
End Date	Sunday, October 24, 2021 (5:00 pm IST)
Total number of shareholders on record date (cut-off date- September 21, 2021)	261100
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoter and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	-
Public:	-

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Resolution No. 1	(Ordinary)	To consider and approve re-appointment of Mr. Siddhartha Lal as Managing Director of the Company for a period of 5 years with effect from May 1, 2021						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes, Mr. Siddhartha Lal, himself, being a part of Promoter & Promoter Group of the Company						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting - Remote (Postal Ballot)	134564270	134564270	100.00	134564270	0	100.00	0.00
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	134564270	134564270	100.00	134564270	0	100.00	0.00
Public - Institutions	E-Voting - Remote (Postal Ballot)	106487852	86844204	81.55	72714369	14129835	83.73	16.27
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	106487852	86844204	81.55	72714369	14129835	83.73	16.27
Public - Non Institutions	E-Voting - Remote (Postal Ballot)	32347550	5119602	15.83	5094281	25321	99.51	0.49
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	32347550	5119602	15.83	5094281	25321	99.51	0.49
Total	273399672	226528076	82.86	212372920	14155156	93.75	6.25	

Resolution No. 2	(Ordinary)	To approve Payment of Remuneration to Mr. Siddhartha Lal as Managing Director of the Company for a period of 5 years with effect from May 1, 2021						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes, Mr. Siddhartha Lal, himself, being a part of Promoter & Promoter Group of the Company						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting - Remote (Postal Ballot)	134564270	134564270	100.00	134564270	0	100.00	0.00
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	134564270	134564270	100.00	134564270	0	100.00	0.00
Public - Institutions	E-Voting - Remote (Postal Ballot)	106487852	86583997	81.31	83362827	3221170	96.28	3.72
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	106487852	86583997	81.31	83362827	3221170	96.28	3.72
Public - Non Institutions	E-Voting - Remote (Postal Ballot)	32347550	5119273	15.83	5086721	32552	99.36	0.64
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	32347550	5119273	15.83	5086721	32552	99.36	0.64
Total	273399672	226267540	82.76	223013818	3253722	98.56	1.44	

Date: October 25, 2021
Place: Gurugram, Haryana

For Eicher Motors Limited

(Manhar Kapoor)
General Counsel & Company Secretary