

November 6, 2023

Online intimation/ submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: EICHERMOT

Ref: Results of the Postal Ballot under Regulation 44(3) of SEBI (LODR) Regulations, 2015 and Scrutinizer's Report under Section 108 of the Companies Act, 2013

Dear Sir/ Madam,

With reference to the captioned subject and in continuation of our letter dated October 6, 2023 in respect of submission of the postal ballot notice dated September 29, 2023, we would like to inform you that the business items/ resolutions as set out in the Postal Ballot Notice have been considered and passed as per the details given below:

Business Item no. 1	To consider and approve appointment of Mr. Subramanian Madhavan (DIN: 06451889) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from September 29, 2023 upto September 28, 2028
Total votes cast	22,71,94,316
Votes in favour	21,64,83,544
Votes against	1,07,10,772
Invalid votes	Nil
Result	The resolution is passed as a special resolution.
Business Item no. 2	To consider and approve appointment of Mr. Tejpreet S. Chopra (DIN: 00317683) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from September 29, 2023 upto September 28, 2028
Total votes cast	22,71,12,066
Votes in favour	21,91,46,159
Votes against	79,65,907
Invalid votes	Nil
Result	The resolution is passed as a special resolution.

Business Item no. 3	To consider and approve re-appointment of Mr. Inder Mohan Singh (DIN: 07114750) as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from November 12, 2023 upto November 11, 2028
Total votes cast	22,71,10,994
Votes in favour	19,59,41,766
Votes against	3,11,69,228
Invalid votes	Nil
Result	The resolution is passed as a special resolution.

Mr. Vijay Gupta, Chartered Accountant, Managing Partner of VKGN & Associates, scrutinizer appointed for Postal Ballot, submitted his report on remote e-voting on Postal Ballot today i.e. November 6, 2023, to the undersigned. The undersigned has been duly authorised by the Chairman of the Board to declare the results.

Accordingly, pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed herewith voting results on the resolutions contained under the Postal Ballot Notice along with the Scrutinizers' report.

Kindly take the above on records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl: a.a



VKGN & Associates Chartered Accountants

Scrutinizer's Report

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013, and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Atul Sharma Company Secretary
Authorised by the Chairman of Eicher Motors Limited
Registered Office:
3rd Floor Select Citywalk,
A-3 District Centre Saket, New Delhi-110017
Corporate Office:
#96, Sector 32 Gurugram-122001, Haryana

Name of the Company	Eicher Motors Limited CIN: L34102DL1982PLC129877
Deemed date of passing of resolutions	Sunday, November 05, 2023, being the last date of remote e-voting
Mode	Remote e-voting

Sub: Scrutinizer's Report on remote e-voting in respect of passing of three resolutions contained in the Postal Ballot notice dated September 29, 2023

Dear Sir,

Please refer to your email dated September 29, 2023 informing that the Board of Directors of the Company in its meeting held on September 29, 2023 had appointed me as a Scrutinizer for the purpose of scrutinizing the remote e-voting in a fair and transparent manner and for ascertaining the requisite majority in the e-voting Process, carried out as per the provisions of Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, and latest once being General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions of the act, rules, circulars and notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time).

As a scrutinizer, I am required to scrutinize the said e-voting Process, and the scope for ascertaining the requisite majority on voting through such process is limited to preparing and submitting the Scrutinizer's report on the votes cast by the members of the Company "in favour" or "against" the resolutions on the basis of the data downloaded from e-voting website of National Securities Depositories Limited (hereinafter referred to as "NSDL") using an electronic voting system on the dates referred to in the Notice.

The Management of the Company is responsible for ensuring the compliances for conducting the postal ballot through e-voting and for organizing the process of remote e-voting on the resolutions contained in the postal ballot notice in accordance with the provisions of Companies Act, 2013, rules made thereunder and the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and the MCA Circulars. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.





I, Vijay Gupta, Chartered Accountant in Practice (ICAI Membership No.: 081986) and Managing Partner of M/s. VKGN & Associates, Chartered Accountants having office at J-10, Green Park Main, New Delhi-110 016, submit my report as under:

1. A Notice of Postal Ballot was duly sent to the members, directors, auditors of the Company and other persons eligible to receive a copy thereof, as confirmed by the Company. The Company completed dispatch of the Notice of Postal Ballot by e-mail on Friday, October 06 2023, to those members who had registered their email-ids with the Company/Depositories/Registrar and transfer Agent of the Company till Saturday, September 30, 2023.

The Notice was also placed on the website of the Company at <http://www.eichermotors.com> and on the website of the stock exchanges, i.e., BSE Limited and National stock exchange of India Limited at www.bseindia.com and www.nseindia.com respectively; and on the website of the Link Intime India Private Limited at <https://web.linkintime.co.in>, being the agency appointed by the Company to provide to its equity shareholders facility to exercise their right to vote on the special resolutions contained in the Notice.

2. The Members whose names appear in the Register of Members/ List of Beneficial Owners as on Saturday, September 30, 2023, being the cut-off date, were entitled to vote on the three (3) Resolutions set forth in the Postal Ballot Notice for remote e-voting. Subject to the provisions of the Articles of the Association of the Company, the equity shareholders of the Company as on the cut-off date, were entitled to vote on the special resolutions (item nos. 1 to 3 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.
3. Detailed instructions relating to remote e-voting facility along with login details were provided to the members.
4. The Company has also published the information relating to remote e-voting in newspapers namely, Business Standard, Hindi (New Delhi Edition) and the Business Standard, English (All Editions) dated October 07, 2023.
5. The remote e-voting period commenced on Saturday, October 07, 2023, at 9.00 a.m. IST and ended on Sunday, November 05, 2023, at 5.00 p.m. IST.
6. The members have cast their vote through e-voting facility provided by NSDL on the designated website <https://www.evoting.nsdl.com>.
7. I have monitored the process of remote e-voting through the scrutinizer's secured link provided by NSDL on the designated website.
8. Votes cast by the members through remote e-voting were considered for the purpose of this report.
9. The votes cast through remote e-voting were unblocked by me, on Sunday, November 05, 2023 at 05:01 p.m. IST in the presence of 2 (two) witnesses viz., Mr. Akshay Kakkar, Company Secretary (ACS: 62055), and Mr. Naresh Prasad Sah, (Aadhaar: 2090 8696 3062), both of whom are not in the employment of the Company and /or Link Intime India Private Limited.
10. The result of remote e-Voting process on the below mentioned resolutions are as under:
 - a) Item No. 1 (as a Special Resolution): To consider and approve appointment of Mr. Subramanian Madhavan (DIN: 06451889) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from September 29, 2023 upto September 28, 2028:





Voted "In Favour"/ "Against" the resolution:

In Favour/Against	Remote E-Voting		
	Voters	No. of Votes	Percentage
In Favour	2,062	21,64,83,544	95.2856
Against	229	1,07,10,772	4.7144
Total	2,291	22,71,94,316	100

- b) Item No. 2 (as a Special Resolution): To consider and approve appointment of Mr. Tejpreet S. Chopra (DIN: 00317683) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from September 29, 2023 upto September 28, 2028:

Voted "In Favour"/ "Against" the resolution:

In Favour/Against	Remote E-Voting		
	Voters	No. of Votes	Percentage
In Favour	2,042	21,91,46,159	96.4925
Against	236	79,65,907	3.5075
Total	2,278	22,71,12,066	100

- c) Item No.3 (as a Special Resolution): To consider and approve re-appointment of Mr. Inder Mohan Singh (DIN: 07114750) as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from November 12, 2023 upto November 11, 2028:

Voted "In Favour"/ "Against" the resolution:

In Favour/Against	Remote E-Voting		
	Voters	No. of Votes	Percentage
In Favour	1,616	19,59,41,766	86.2758
Against	662	3,11,69,228	13.7242
Total	2,278	22,71,10,994	100

11. The Company Secretary of the Company duly authorized by the Chairman in this regard may declare the result accordingly.





VKGN & Associates
Chartered Accountants

12. The electronic data and all other relevant records/papers relating to e-voting process shall remain in my safe custody until the Chairman considers, approves, and signs the minutes, and thereafter the same shall be handed over to the Company Secretary who shall preserve such data, papers and other related records/papers etc. safely.
13. a) I have conducted my examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. The Guidance Note requires that I comply with the ethical requirements of the Code of Ethics issued by ICAI, and
- b) I have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and at its registered office/corporate office, and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You

For VKGN & Associates
Chartered Accountants
ICAI Firm Registration No.: 012897N

Vijay Gupta
Chartered Accountant in Practice
Partner
Membership No.: 081986
UDIN: 23081986BGWIQT2912



Place: New Delhi
Date: November 06, 2023

Countersigned by:
For Eicher Motors Limited

Atul Sharma
Company Secretary

Eicher Motors Limited

Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice		September 29, 2023						
Voting:-								
Start Date		Saturday, October 7, 2023 (9:00 am IST)						
End Date		Sunday, November 5, 2023 (5:00 pm IST)						
Total number of shareholders on record date (cut-off date- September 30, 2023)		2,89,234						
No. of shareholders present in the meeting either in person or through proxy:		Not Applicable						
Promoter and Promoter Group:		-						
Public:		-						
No. of Shareholders attended the meeting through Video Conferencing		Not Applicable						
Promoters and Promoter Group:		-						
Public:		-						
Agenda-wise disclosure (to be disclosed separately for each agenda item)								
Resolution No. 1	(Special)	To consider and approve appointment of Mr. Subramanian Madhavan (DIN: 06451889) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from September 29, 2023 upto September 28, 2028						
Whether promoter/ promoter group are interested in the agenda/resolution? No								
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting - Remote (Postal Ballot)	13,45,65,087	13,45,64,737	99.9997	13,45,64,737	0	100.0000	0.0000
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	13,45,65,087	13,45,64,737	99.9997	13,45,64,737	-	100.0000	0.0000
Public - Institutions	E-Voting - Remote (Postal Ballot)	10,80,44,768	8,79,49,389	81.4009	7,72,39,787	1,07,09,602	87.8230	12.1770
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	10,80,44,768	8,79,49,389	81.4009	7,72,39,787	1,07,09,602	87.8230	12.1770
Public - Non Institutions	E-Voting - Remote (Postal Ballot)	3,11,39,605	46,80,190	15.0297	46,79,020	1,170	99.9750	0.0250
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	3,11,39,605	46,80,190	15.0297	46,79,020	1,170	99.9750	0.0250
Total		27,37,49,460	22,71,94,316	82.9935	21,64,83,544	1,07,10,772	95.2856	4.7144
Resolution No. 2	(Special)	To consider and approve appointment of Mr. Tejpreet S. Chopra (DIN: 00317683) as an Independent Director of the Company for a term of 5 (five) consecutive years with effect from September 29, 2023 upto September 28, 2028						
Whether promoter/ promoter group are interested in the agenda/resolution? No								
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting - Remote (Postal Ballot)	13,45,65,087	13,45,64,737	99.9997	13,45,64,737	0	100.0000	0.0000
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	13,45,65,087	13,45,64,737	99.9997	13,45,64,737	-	100.0000	0.0000
Public - Institutions	E-Voting - Remote (Postal Ballot)	10,80,44,768	8,78,65,417	81.3232	7,99,01,027	79,64,390	90.9357	9.0643
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	10,80,44,768	8,78,65,417	81.3232	7,99,01,027	79,64,390	90.9357	9.0643
Public - Non Institutions	E-Voting - Remote (Postal Ballot)	3,11,39,605	46,81,912	15.0352	46,80,395	1,517	99.9676	0.0324
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	3,11,39,605	46,81,912	15.0352	46,80,395	1,517	99.9676	0.0324
Total		27,37,49,460	22,71,12,066	82.9635	21,91,46,159	79,65,907	96.4925	3.5075
Resolution No. 3	(Special)	To consider and approve re-appointment of Mr. Inder Mohan Singh (DIN: 07114750) as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from November 12, 2023 upto November 11, 2028						
Whether promoter/ promoter group are interested in the agenda/resolution? No								
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled	% of votes polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of votes in favour on votes polled	% of votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting - Remote (Postal Ballot)	13,45,65,087	13,45,64,737	99.9997	13,45,64,737	0	100.0000	0.0000
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	13,45,65,087	13,45,64,737	99.9997	13,45,64,737	-	100.0000	0.0000
Public - Institutions	E-Voting - Remote (Postal Ballot)	10,80,44,768	8,78,64,839	81.3226	5,66,98,227	3,11,66,612	64.5289	35.4711
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	10,80,44,768	8,78,64,839	81.3226	5,66,98,227	3,11,66,612	64.5289	35.4711
Public - Non Institutions	E-Voting - Remote (Postal Ballot)	3,11,39,605	46,81,418	15.0336	46,78,802	2,616	99.9441	0.0559
	E-Voting - AGM	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	Total	3,11,39,605	46,81,418	15.0336	46,78,802	2,616	99.9441	0.0559
Total		27,37,49,460	22,71,10,994	82.9631	19,59,41,766	3,11,69,228	86.2758	13.7242

Date: November 6, 2023
Place: Gurugram, Haryana

For Eicher Motors Limited

(Atul Sharma)
Company Secretary