

ANNEXURE-3

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2019-20

1 A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link of the CSR policy and projects or programmes

The Board of Directors of the Company at their meeting held on November 12, 2014 had approved the Corporate Social Responsibility Policy of the Company pursuant to Section 135 of the Companies Act 2013 ("the Act") and relevant rules prescribed thereunder.

The Policy, *inter-alia*, lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes, implementation procedure for programmes, evaluation, monitoring and reporting framework and administration mechanism. Programmes that are eligible in accordance with the Act and are consistent with the CSR themes of the Company shall be eligible for grants.

Following CSR themes are given preference while identifying and approving CSR programmes:

1. Road safety
2. Environmental sustainability
3. Children's Education
4. Healthcare
5. Local area development in, including but not limited to, areas around the Company's establishments and in the Himalayas
6. Livelihood development including vocational training for underprivileged

CSR Committee may include any other themes on CSR, that are within the purview of Section 135 of the Act read with Schedule VII thereto.

The Company ensures that every programme has:

1. Clearly defined objectives consistent with the Policy
2. A System for monitoring actual spending by the grantees
3. Impact assessment
4. A reporting framework/ system

Prospective CSR programmes are presented to the CSR Committee for evaluation. The proposal include proposed budget, social need for the programme and benefits expected. The CSR Committee recommends desirable programmes with all necessary details to the Board for approval.

All CSR programmes are closely monitored through field visits, comprehensive documentation and regular interaction with beneficiary communities.

Your Company implements its CSR Programmes on its own or through Eicher Group Foundation (EGF), a section 8 Company incorporated by the Company and its unlisted subsidiary VE Commercial Vehicles Limited (VECV) with a view to facilitate and monitor CSR initiatives of the Company and VECV. The Company also collaborate with third parties for undertaking CSR Programmes in such manner as the CSR Committee may deem fit.

Your Company will continue to support social projects that are consistent with the policy.

CSR Policy of the Company is available at
http://www.eicher.in/uploads/1527072722_CSR-policy-09-05-2018.pdf

Details of the Company's CSR Projects and Programmes are provided under **Annexure A.**

2	The Composition of the CSR Committee	The CSR Committee comprises: 1. Mr. S Sandilya – Chairman 2. Mr. Siddhartha Lal 3. Mr. Inder Mohan Singh
3	Average net profit of the company for last three financial years	Rs. 2,769.48 Cr
4	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)	Rs. 55.39 Cr
5	Details of CSR spent during the financial year	
	(1) Total amount to be spent for the financial year	Rs. 55.39 Cr
	(2) Amount unspent, if any	Nil
	(3) Manner in which the amount spent during the financial year	The manner in which the amount is spent is provided under Annexure A.
6	In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report	Not Applicable
7	We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.	

Siddhartha Lal
Managing Director
DIN: 00037645
Place: London, UK

S. Sandilya
Chairman, CSR Committee
DIN: 00037542
Place: Chennai, Tamil Nadu

Date: June 12, 2020

ANNEXURE-A
TO CSR REPORT TO THE DIRECTORS' REPORT
REPORTING PERIOD: APRIL 1, 2019 TO MARCH 31, 2020

(Rs. in Lakh)							
1	2	3	4	5	6	7	8
Sl. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or programmes (1) Local area or other (2) Specify the State and district where projects or programmes were undertaken	Amount outlay (budget) project or programme wise	Amount spent on the projects or programmes Subheads: 1) Direct expenditure on projects or programmes 2) Overheads	Cumulative expenses spent: Direct up to the reporting period	Amount spent: Direct or through implementing agency
1	Disaster Relief	Promoting health care, eradicating hunger, poverty and malnutrition, sanitation and making available safe drinking water	Others- Maharashtra, Karnataka, Kerala & Odisha	760.8	272.3	666.7	Through implementing agency- Eicher Group Foundation
2	Improve employment opportunities for school dropouts unemployed youth by skill building	Employment enhancing vocational skills.	Local area Chennai and surrounding area, Tamil Nadu, Gurugram Haryana	850.0	93.4	632.8	Through implementing agency- Eicher Group Foundation
3	Road Safety and Community Development Programme	(i) promoting health care and sanitation; (ii) promoting education including special education, employment enhancing vocational training	Others- Leh, Jammu and Kashmir, Lahaul and Spiti, Himachal Pradesh	1,436.0	305.3	1,113.4	Direct/through implementing agency- Eicher Group Foundation
4	Eradication of blindness and deafness	Promoting healthcare	Others- Various States	3,780.9	483.4	1,374.0	Through implementing agency- Eicher Group Foundation
5	Infrastructure development and operational expenses for School	Promoting education	Others- Alwar and surrounding area, Rajasthan	3,263.0	446.4	2,202.3	Through implementing agency- Eicher Group Foundation
6	Village upgradation programme a) Education-children's learning centres, renovation of anganwadis b) Environment- reviving of lakes/ponds, waste collection, kitchen garden c) Livelihood-self help groups d) Multi disciplinary training centre e) Community safe drinking water f) Healthcare g) Community development programme	Rural development	Local area Tiruvottriyur, Oragadam, Vallam (Tamil Nadu)	581.0	-	479.7	Through implementing agency- Eicher Group Foundation

(Rs. in Lakh)

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7	Upgradation of Government School in Tiruvottiyur	Promoting education	Local area Chennai	209.0	24.4	186.8	Direct/through implementing agency- Eicher Group Foundation
8	Electrification of Villages in Himalayas	Rural development	Others- Himalayas	670.0	283.8	596.8	Direct/through implementing agency- Eicher Group Foundation
9	Donation of clothes	Rural development	Others- Kashmir, Jharkhand, Himachal Pradesh and other states	646.0	-	498.0	Direct
10	Greening of highways	Environmental sustainability	Local area Chennai and surrounding area, Tamil Nadu	268.0	32.5	160.5	Through implementing agency -Eicher Group Foundation
11	Holistic maternal and child well-being	Promoting healthcare	Local area Chennai and surrounding area	300.0	81.6	162.7	Direct/through implementing agency- Eicher Group Foundation
12	Improving traffic compliance and management, reducing fatal accidents & road safety using behavioural insights	Promoting healthcare, education and road safety	Local area Chennai, Tamil Nadu	138.0	50.3	50.3	Direct/through implementing agency- Eicher Group Foundation
13	Solid Waste Management	Ensuring environmental sustainability, ecological balance, maintaining quality of soil, air and water	Others- Leh Ladakh region	175.0	63.6	63.6	Through implementing agency- Eicher Group Foundation
14	Mitigating Farm Stubble burning	Ensuring environmental sustainability, ecological balance, maintaining quality of air	Others- Punjab	150.0	103.0	103.0	Through implementing agency- Eicher Group Foundation
15	Royal Enfield Centre for Skill Development	Promoting education, employment enhancing vocational skills	Local Area- Chennai & Others- Uttar Pradesh	5,798.0	490.9	490.9	Direct/through implementing agency- Eicher Group Foundation

(Rs. in Lakh)

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16	Spending/contribution on COVID-19 medical, healthcare management and other related activities	Promotion of health care, preventive health care, eradicating hunger, poverty and malnutrition, sanitation, disaster management, contribution to any fund set up by the Government	Across India	210.0	200.8	200.8	Through implementing agency- Eicher Group Foundation
17	Distribution of school bags for children, food & other items, COVID-19 relief support in terms of giving cooked food and drinking water to needy. Reaching out with protective gear for doctors, nurses and other volunteers	Promoting education, healthcare, preventive healthcare, eradicating hunger, poverty	Local-Chennai-Tamil Nadu, Others- Pune, Mumbai, Rajasthan	3.1	3.1	3.1	Direct/through implementing agency- Eicher Group Foundation
18	Donation of helmets	Promoting healthcare and Road Safety	Across India	143.0	0.2	64.4	Direct / through implementing agency- Eicher Group Foundation
19	Eicher Group Foundation		On above projects or programmes		2,444.1		
Direct expenditure on projects or programmes (A)					5,379.3		
Overheads relating to 1 to 18 above (B)					159.7		
Grand Total (A)+(B)					5,539.0		