

**EICHER MOTORS LIMITED**  
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CIN: L34102DL1982PLC129877

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2023**

(₹ in Crores)

Particulars	For the quarter ended			For the year ended
	30.06.2023 (Unaudited)	31.03.2023 (Audited) (Refer Note 7)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
<b>1. Revenue from operations</b>				
(a) Revenue from contract with customers	3,844.36	3,770.17	3,204.30	13,874.98
(b) Other operating income	56.82	61.18	43.64	191.66
<b>Total Revenue from operations</b>	<b>3,901.18</b>	<b>3,831.35</b>	<b>3,247.94</b>	<b>14,066.64</b>
2. Other income (Refer Note 5)	335.16	202.55	92.81	639.84
<b>3. Total Income (1+2)</b>	<b>4,236.34</b>	<b>4,033.90</b>	<b>3,340.75</b>	<b>14,706.48</b>
<b>4. Expenses</b>				
(a) Cost of raw material and components consumed	2,216.00	1,894.17	1,971.27	7,812.32
(b) Purchase of traded goods	68.11	67.56	52.93	252.75
(c) Changes in inventories of finished goods, work-in-progress and traded goods	(73.07)	225.89	(162.79)	64.39
(d) Employee benefits expense	270.95	233.66	232.33	935.07
(e) Finance costs	3.43	3.45	2.51	12.97
(f) Depreciation and amortisation expense	135.20	142.27	114.21	512.05
(g) Other expenses	406.51	465.27	365.99	1,608.61
<b>Total expenses</b>	<b>3,027.13</b>	<b>3,032.27</b>	<b>2,576.45</b>	<b>11,198.16</b>
<b>5. Profit before tax (3-4)</b>	<b>1,209.21</b>	<b>1,001.63</b>	<b>764.30</b>	<b>3,508.32</b>
<b>6. Tax expense</b>				
(a) Current tax	234.58	225.17	198.72	808.55
(b) Deferred tax	60.75	29.60	(14.59)	77.18
<b>Total tax expense</b>	<b>295.33</b>	<b>254.77</b>	<b>184.13</b>	<b>885.73</b>
<b>7. Net Profit after tax (5-6)</b>	<b>913.88</b>	<b>746.86</b>	<b>580.17</b>	<b>2,622.59</b>
<b>8. Other Comprehensive income/(expense), net of taxes</b>				
(a) Items that may be reclassified to profit or loss				
Exchange differences on translating foreign operations	6.72	8.65	(12.10)	12.17
Debt instruments through other comprehensive income	3.94	3.35	0.53	3.85
(b) Items that will not be reclassified to profit or loss				
Re-measurement gains/(losses) on defined benefit plans	(4.08)	0.28	(7.05)	(6.07)
<b>Total Other Comprehensive income/(expense), net of taxes</b>	<b>6.58</b>	<b>12.28</b>	<b>(18.62)</b>	<b>9.95</b>
<b>9. Total comprehensive income (7+8)</b>	<b>920.46</b>	<b>759.14</b>	<b>561.55</b>	<b>2,632.54</b>
10. Paid-up equity share capital (Face value of each equity share - ₹ 1, fully paid-up)	27.37	27.35	27.34	27.35
11. Total Reserves				12,859.55
<b>12. Earnings Per Share on net profit after tax (of ₹ 1 each) in ₹</b> (Refer Note 6) :				
(a) Basic	33.40	27.31	21.22	95.91
(b) Diluted	33.34	27.26	21.19	95.74

See accompanying notes to the statement of standalone unaudited financial results

**Notes:**

1. The above standalone unaudited financial results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 3, 2023. The results have been subjected to review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, who have issued an unmodified conclusion on the same.
2. During the quarter June 30, 2023, 1,76,890 equity shares respectively, of Re.1 each were issued and allotted under Employee Stock Option Plan 2006.
3. During the quarter ended June 30, 2023, the Nominations and Remunerations Committee has approved grant of 1,31,900 restricted stock units to certain eligible employees of the Company under the Restricted Stock Units Plan, 2019.
4. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
5. Other income for the quarter ended June 30, 2023 includes Rs. 95.20 crores of dividend received for the financial year 2022-23 from a jointly controlled entity, VE Commercial Vehicles Limited (for quarter ended June 30, 2022 and year ended March 31, 2023 : Rs. 40.80 crores).
6. Earnings per share is not annualised for the quarter ended June 30, 2023, March 31, 2023 and June 30, 2022.
7. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the year ended March 31, 2023 and unaudited figures for the nine months ended December 31, 2022 which was subjected to a limited review.
8. The figures for the previous periods/years have been reclassified / regrouped, wherever necessary.

Date: August 3, 2023

For and on behalf of the Board of Directors

**SIDDHARTHA  
HA VIKRAM  
LAL**

**Siddhartha Lal**  
Managing Director

Digitally signed by SIDDHARTHA VIKRAM LAL  
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LIMITED, ou=VEDANTAS LIMITED, c=INDIA  
Date: 2023.08.03 14:51:19 +05'30'