

Royal Enfield to hike capacity

NEW DELHI: Royal Enfield, the two-wheeler arm of Eicher Group, is looking to increase its production capacity beyond 1,50,000 units per annum by 2014 as it looks to strengthen position in the niche bike market.

The company, which is at present setting up a new plant near Chennai at an investment of Rs.150 crore, expects to start production from the new facility within two months. "We are already working to increase it beyond that by 2014," Eicher Motors Managing Director & CEO Siddhartha Lal said in a tele-conference. — PTI